

Treasurer's Report June 2024

Balance Sheet

Assets

Total Expenses

Net Income/(Loss)

Operating Cash Account	\$	42,052					
Reserve Cash Account		467,653					
Prepaid Assessments		(10,693)					
Undeposited Funds							
Total Assets	\$	499,012					
Liabilities & Equity							
Reserves		478,295					
Retained Earnings		21,954					
Net Income		(1,237)					
Total Liabilities & Equity	\$	499,012					
Profit & Loss							
Current Month:	Ope	erating	Reserves		Tot	Total	
Total Income	\$	26,928	\$	5,072	\$	32,000	
Total Expenses		31,639		5,878		37,517	
Net Income/(Loss)	\$	(4,711)	\$	(806)	\$	(5,517)	
YTD:	Operating		Reserves		Tot	Total	
Total Income	\$	155,152	\$	30,967	\$	186,119	

The Assopciation prepares its financial statements on a modified cash basis of accounting, in that revenues are recognized when received, except fpr prepaid assessments. If an assessment is not paid within thirty days of its due date, such assessment shall become delinquent and bear interest from the due date at 1.5% per month. A \$10.00 late fee is also assessed. An Attorney has been retained to implement collections policy.

39,864

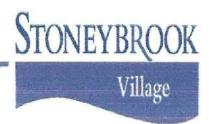
(8,897)

187,356

(1,237)

147,492

7,660



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Committee Spending

	YTD		Budget	
ARC	\$	43	\$	400
Activities		(1,232)		1,500
Common Property		-		250
Garden		250		250
Nomination		-		250
Pond		-		250
Preparedness		-		1,660
Welcome		262		250
Total	\$	(677)	\$	4,810

Operating Expense

	E	Expense		YTD	
Grounds Maintenance	\$	12,625	\$	49,029	
Clubhouse Maintenance		3,139		23,093	
Pool Maintenance		4,646		30,624	
Utilities		2,535		14,219	
Pond		2,008		11,319	
Operations		2,726		21,902	
Single Family Expense		9,838		34,816	
Pond Reserve Expense		2,354		2,354	
Total Expense	\$	37,517	\$	(1,237)	