

Treasurer's Report May 2024

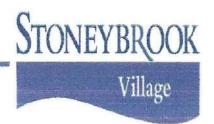
Balance Sheet

| Assets | |
|---|-------------------------|
| Operating Cash Account | \$ 48,888 |
| Reserve Cash Account | 460,981 |
| Prepaid Assessments | 44,141 |
| Undeposited Funds | 8,579 |
| Total Assets | \$ 474,308 |
| | |
| | |
| Liabilities & Equity | |
| Liabilities & Equity Current Liabilities | \$ (332) |
| • • | \$ (332) 472,477 |
| Current Liabilities | \$ ` ' |
| Current Liabilities Reserves | \$ 472,477 |
| Current Liabilities Reserves Retained Earnings | \$ 472,477 11,621 |

Profit & Loss

| Current Month: | Оре | erating | Rese | erves | Tot | tal |
|-------------------|-----------|---------|----------|---------|-----|---------|
| Total Income | \$ | 25,210 | \$ | 4,982 | \$ | 30,192 |
| Total Expenses | | 21,251 | | 8,172 | | 29,423 |
| Net Income/(Loss) | \$ | 3,959 | \$ | 13,189 | \$ | 769 |
| YTD: | Operating | | Reserves | | Tot | tal |
| Total Income | \$ | 119,662 | \$ | 25,192 | \$ | 144,854 |
| Total Expenses | | 120,327 | | 33,986 | | 154,312 |
| Net Income/(Loss) | \$ | (665) | \$ | (8,793) | \$ | (9,458) |

The Assopciation prepares its financial statements on a modified cash basis of accounting, in that revenues are recognized when received, except fpr prepaid assessments. If an assessment is not paid within thirty days of its due date, such assessment shall become delinquent and bear interest from the due date at 1.5% per month. A \$10.00 late fee is also assessed. An Attorney has been retained to implement collections policy.



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Committee Spending

| | YTD | | Budget | |
|-----------------|-----|-----|--------|-------|
| | | | | |
| ARC | \$ | 43 | \$ | 400 |
| Activities | | 187 | | 1,500 |
| Common Property | | - | | 250 |
| Garden | | 250 | | 250 |
| Nomination | | - | | 250 |
| Pond | | - | | 250 |
| Preparedness | | - | | 1,660 |
| Welcome | | 262 | | 250 |
| Total | \$ | 742 | \$ | 4,810 |

Operating Expense

| | Expense | | _ | YTD |
|-----------------------|---------|--------|---|---------------|
| | | | | |
| Grounds Maintenance | \$ | 7,202 | | \$ 36,799 |
| Clubhouse Maintenance | | 2,989 | | 20,124 |
| Pool Maintenance | | 5,435 | | 25,978 |
| Utilities | | 2,671 | | 14,173 |
| Pond | | 1,868 | | 9,311 |
| Operations | | 1,776 | | 20,596 |
| Single Family Expense | | 5,128 | | 24,978 |
| Pond Reserve Expense | | 2,354 | | 2,354 |
| Total Expense | \$ | 29,423 | | \$ 154,313 |